

# ADDENDUM TO YOUR TRUTH IN SAVINGS DISCLOSURE

*Please read this Addendum completely and retain it with your personal records. All agreements and disclosures shall be construed in accordance with the provisions of the California Uniform Commercial Code (UCC). Share, share draft (“checking”), and Money Market accounts are subject to the requirements below and such other terms and conditions as established by the Board of Directors and as contained in the account agreements. This Addendum is incorporated by this reference into and becomes a part of the Credit Union of Southern California’s Truth in Savings Disclosure. This addendum becomes **effective March 1, 2025, with the exception of the changes to notices on overdrawn accounts, which become effective January 1, 2025. All other terms and conditions of your Truth in Savings Disclosure, as amended, remain in force.***



*The section titled, “What Overdraft Transactions are Covered?” found under the “CU SoCal Courtesy Pay Agreement” in your Truth in Savings Disclosure, has changed with the removal of in-person withdrawals.*

## **WHAT OVERDRAFT TRANSACTIONS ARE COVERED?**

The Service is available for payment of checks, electronic transfers, pre-authorized payments under our Bill Pay Service, recurring Visa Debit Card transactions, ACH transactions, and payment of the aforementioned items when funds deposited are not yet “available” according to our Funds Availability Policy. The Service is not available for ATM transactions, Point-of-Sale, and everyday Visa Debit Card transactions, unless you opt in, as described in the next section below.

## **Updated Courtesy Pay Terms**

**Effective March 1, 2025**, CU SoCal will no longer offer the Courtesy Pay service for in-person withdrawals. Courtesy Pay will remain available for the following types of transactions:

- Payment of checks
- Pre-authorized payments under our Bill Pay service
- Recurring Visa debit card transactions
- ACH Transactions

## **Key Details**

1. Courtesy Pay is a discretionary service.
  - a) Members must opt-in to Courtesy Pay to have overdraft transactions on ATM (including Point of Sale transactions) and everyday debit card transactions covered.
  - b) For ACH payments, checks, and recurring debit transactions, Courtesy Pay coverage is provided at the credit union’s discretion and does not require opt-in.
2. Members are responsible for promptly repaying overdraft amounts covered by Courtesy Pay.
3. Standard Courtesy Pay fees apply to covered transactions.

*The second paragraph in the section titled, "How the CU SoCal Courtesy Pay Service is Administered" found under the "CU SoCal Courtesy Pay Agreement" in your Truth in Savings Disclosure, has changed.*

## **HOW THE CU SoCAL COURTESY PAY SERVICE IS ADMINISTERED**

You will be notified by mail, or, if you have agreed to receive notices from us in an electronic format (eDocuments), you will be notified electronically of any nonsufficient funds checks, items, or other transactions that have been paid; however, you understand that we have no obligation to notify you before we pay or return any check, item, or other transaction. Members receiving eDocuments will be notified within twenty-four (24) hours of the overdraft occurrence. Members who obtain notices by mail will be notified on the same day or next day by mail for each transaction that incur an Overdraft, Courtesy Pay and NSF fee. These fees apply to Checking, Savings and Money Market accounts. We may refuse to pay any overdrafts without first notifying you even though your checking account is in good standing and even if we have paid previous overdrafts.

### **Updated Courtesy Pay Terms**

**Effective January 1, 2025**, CU SoCal will no longer offer member notices on overdrawn accounts in a 10-day period. Members will instead be notified on the same day or next day by mail for each transaction that incur an Overdraft, Courtesy Pay and NSF fee. These fees apply to Checking, Savings and Money Market accounts.

## **FOR MORE INFORMATION**

To view the full Fee Schedule or explore alternative overdraft protection options, please contact our Member Care Center at (866) 287-6225 or visit [www.cusocal.org](http://www.cusocal.org).

*Thank you for your continued membership with CU SoCal.*

